

Gold Jewellery Purchase Plan - Terms and Conditions

“Dhana Samriddhi Gold Jewellery Purchase Plan”

Terms & Conditions

1. The Dhana Samriddhi Jewellery Purchase Plan (hereinafter “JPP”) offered by Nandi Jewellers facilitates customers to purchase jewellery from the showroom of Nandi Jewellers on the terms and conditions contained herein.
2. The Jewellery Purchase Plan is an installment Jewellery Purchase Plan. Under the Jewellery Purchase Plan, the customer is required to pay fixed monthly installment of minimum of Rs. 1,000/- (Rupees One Thousand) and maximum of Rs.20,000 (Rupees Twenty Thousand) for a period of 11 months. During the period the customer has to pay one installment every month.
3. For this Jewellery Purchase Plan, the date of payment of first installment shall be deemed as the Enrolment Date.
4. Customers will earn a Special Benefit at the end of the term of the Jewellery Purchase Plan according to the details given below:

11 Months Instalment Plan

Installment Amount Contribution

| Period | Amount Paid in 11 Months | Special Benefit* (One Month Installment) | Maturity Amount in 11 Months |
|------------------|--------------------------|------------------------------------------|------------------------------|
| 1,000 11 Months | 11,000 | 1,000 | 12,000 |
| 2,000 11 Months | 22,000 | 2,000 | 24,000 |
| 3,000 11 Months | 33,000 | 3,000 | 36,000 |
| 5,000 11 Months | 55,000 | 5,000 | 60,000 |
| 10,000 11 Months | 1,10,000 | 10,000 | 1,20,000 |
| 20,000 11 Months | 2,20,000 | 20,000 | 2,40,000 |

5. This is a Jewellery Purchase Plan. Cash will not be refunded in any circumstances as per Govt. Regulations; but if there are any Refunds under the Jewellery Purchase Plan, (which will be decided at the discretion of and by the management only), will be made by way of cheque in the name of the account holder as specified in the Enrolment Form or by online transfer to the bank account as specified in the Enrolment Form, and no cash refund shall be allowed.
6. Enrolment in the Dhana Samriddhi Jewellery Purchase Plan by a customer would signify the placement of an Order for Jewellery by the Customer. The Instalment paid by the Customer would be considered as an Advance Payment against the Order.
7. Payment of monthly installment(s) may be made by cash, credit / debit cards, NEFT/RTGS, UPI or local cheques in favor of "Nandi Jewellers" payable in the city in where the Nandi Jewellers Showroom in which the account was opened is located. International cards for online payment will not be accepted. In case of cheque dishonor, the bank charges shall be borne by the Customers. Nandi Jewellers shall not be responsible for any online payment failure and money being debited from the Customer's account. Customers are requested to check with their banks or other service providers for such payment failures. It is the responsibility of the account holder to enter details correctly.
8. Only individuals can enroll in to the Jewellery Purchase Plan and enrolment is not permissible for other entities like companies, partnership firms or proprietorship concerns or Trusts or Hindu Undivided Family (HUF) or NRI Customers. Minors may enroll only through their natural guardians.
9. The benefits of the Jewellery Purchase Plan can only be availed after 1 month of the completion of the paying term (i.e. 11th month). The Jewellery Purchase Plan will mature after 30 (Thirty) days from the date of payment of the last Installment of Jewellery Purchase Plan and the Customers will be eligible to redeem by purchase of jewellery from the Showroom of Nandi Jewellers. Customer has to mandatorily close the account within 364 days from the date of enrolment into the Dhana Samriddhi Jewellery Purchase Plan.
10. If the customer discontinues his Jewellery Purchase Plan or closes his account in the Purchase Plan prematurely, he/she will not be eligible to the "Special VA Discount" on purchase.
11. Customer will have to make the payment of the installment on the Due Date. For the purpose of this Jewellery Purchase Plan, the Due Date shall be same date as the Enrolment Date for the subsequent months. However, the Customer shall be provided with a grace period of 15 (Fifteen) days in a month for payment of the installment. In the event the

Customer fails to pay the installment within the grace period, he/she will not be eligible to the "Special VA Discount" on purchase.

12. In case the Customer does not redeem within 1 month from the maturity date, he/she will be provided with refund or a voucher of amount aggregating all the installments paid by the Customer until the date of the voucher. A discount voucher for the applicable discount amount will be provided which can be utilized only to purchase jewellery from the Company of a value that is equal to or greater than the full value of installments paid.

13. The final product invoice value should be equal to or in excess of purchase eligibility amount.

14. Pure/Raw Gold and Silver or 22 Ct Gold Coins cannot be purchased under this Jewellery Purchase

Plan.

15. Wastage and Making Charges (VA Charges) that are in excess to Special VA Discount along with the Maturity Amount paid by the customer will be charged and have to be borne by the customer. Precious/Semi Precious and other stone charges will be applicable. GST and any other government levies applicable will be borne by the customer.

16. The Jewellery Purchase Plan is not transferable.

17. At the time of enrolment, you will be supplied with a Dhana Samriddhi Jewellery Purchase Plan Membership Passbook which you are required to keep under safe custody. Please check that all payments made are correctly entered in the Passbook. You are requested to kindly update your Passbook on a regular basis by visiting the Nandi Jewellers store. Any discrepancy should be immediately brought to the notice of the store manager.

18. The Customer is required to provide a copy of his/her photo identity and address proof documents like Driving License/Voter ID/ Passport /Ration Card/PAN Card/any other document issued by the Government, bank account details, etc. at the time of enrolment. In case of any change in contact or address details or any other details that the Customer may have furnished, the Customer shall immediately update to the company affecting the changes.

19. The original membership card has to be surrendered at the time of purchasing jewellery (redemption of card), and the person who has signed the application form, should sign the invoice at the time of purchase.

20. This Jewellery Purchase Plan is unique and will not be linked to any other, existing or future Jewellery Purchase Plans / offers running at the store.

21. Nandi Jewellers reserves right to verify the identity of the Customer by means of SMS and/or OTP generation or by any other means at any time including at the time of enrolment and at the time of concluding the purchase and taking the delivery of the jewellery. Nandi

Jewellers also reserves the right to verify the authenticity of the documents provided by the Customer.

22. Amount of deposit of Rs. 2 Lakhs and above shall be accepted by way of cheque, bankers cheque or by way of electric fund transfer to the designated account of the Company.

23. The Company or the Nandi Jewellers will not be responsible or liable to send reminders for payments.

24. At the time of purchase of jewellery, the account holder has to personally come and should produce a valid photo identity proof and PAN Card. The Company reserves the right to satisfy the identity of the Customer in any manner it deems fit.

25. The customer will have to purchase the jewellery for the total installments amount paid and partial purchase is not allowed.

26. In case, the customer does not purchase Jewellery even after the completion of the term, the company may decide to refund the principal amount without any benefits directly to the customer at the address registered at the time of application. All refunds will be made by way of Cheque / Demand Draft.

27. The Customer may appoint a nominee at the time of enrolment upon submission of relevant documentation. In the event of death of the account holder, the amount is transferable by the Company only to the person(s) whose nomination has been filled by the account holder in the Enrolment Form at the time of opening the account subject to such nominee producing identity and address proof. In case the account holder does not nominate any person, any claim(s) made by any other person(s) on behalf of the accountholder will not be entertained unless such person being a legal heir/duly authorized person claiming the benefits under the Jewellery Purchase Plan, shall produce below documents to the Company:

- i. Death certificate of the deceased.
- ii. Succession Certificate.
- iii. NOC from other surviving legal heir for redemption.
- iv. Indemnity undertaking to indemnify Nandi Jewellers from claims.
- v. Will (if any).
- vi. Along with all other supporting documents and clarifications.

However, the decision of the Company shall be final on sufficiency of any document in all such Cases above and the same shall be binding upon the claimants.

28. The Company reserves the right to alter, amend, add or delete part or whole of the privileges of the Jewellery Purchase Plan without prior notice to the account holder, as long as the same is not detrimental to the interests of the account holder.

29. The Company is the operator of this Jewellery Purchase Plan and reserves the right to suspend the Jewellery Purchase Plan at any time. In any such event, the account holder may purchase any item at the Nandi Jewellers Showroom equal to the value of the installments accumulated in his/her Jewellery Purchase Plan account along with discounts accumulated, as on that day.

30. The liability of the Company or its branch or its stores under the Jewellery Purchase Plan is limited to the extent of installments/advances paid by the account holder(s) and the discount, as per the Jewellery Purchase Plan and the terms and conditions contained herein, and thus does not lead to any other assurance or warranty whatsoever by the Company.

31. Any conditions that are not explicitly covered above would be the discretion of the Company at the time of transaction/redemption. The decision of the Company in this regard would be deemed as irrevocable and final. Disputes if any will be subject to the Courts in HYDERABAD jurisdiction only, to the exclusion of any other court's jurisdiction.

32. In case of any change in existing laws, rules, Acts, etc. by any regulatory authority, the Company reserves the right to make such modifications/change/suspend/discontinue the Jewellery Purchase Plan suitable to the change of law and necessary requirements as per the same have to be complied with by the account holder.
